

Contribution rates

The total contribution rates payable by employers consists of two elements, the primary rate and the secondary rate. The primary rate covers the cost of benefit accrual and the secondary rate is the adjustment required to reach the total rate payable (for example, to recover a funding deficit identified). The proposed minimum contribution rates for the three year period from 1 April 2023 to 31 March 2026 are detailed below. These contribution rates have been provided to the administering authority and reviewed via **illuminate Me**. The Employer may pay further amounts at any time.

Contribution rate results		Previously certified		Provisionally certified	
Year ending		31 March 2023	31 March 2024	31 March 2025	31 March 2026
Total contributions		26.8%	26.8%	26.8%	26.8%
<i>Consisting of:</i>					
Primary rate (of pay p.a.)		20.1%	20.4%	20.4%	20.4%
Secondary rate (% of pay plus £ p.a.)		6.7%	6.4%	6.4%	6.4%
Contribution rate analysis					
Estimated annual pay		£94.4k	£98.1k	£102k	£106k
Estimated Total contributions		£25.3k	£26.3k	£27.3k	£28.4k
Increase (in absolute terms)		-	3.9%	3.9%	3.9%

Employer agreement

Please confirm that you accept the contribution rates, as set out above by signing below:

Name: _____

Job Title: _____

Signature: _____

Date: _____